|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2020** | **2021** |
|  | **Jun-19** | **Jun-20** | **Apr** | **May** | **Jan** | **Feb** | **Mar** | **Apr** | **May** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 134,468 | 54,548 | 395,882 | 225,466 | 947,765 | 438,561 | 1,681,039 | 563,812 | 463,184 |
| Discount Allowed | 3,793 | 1,001 | 8,698 | 4,204 | 15,582 | 7,246 | 28,600 | 9,658 | 7,820 |
| Discharged | 25,520 | 400,012 | 694,009 | 335,619 | 672,210 | 682,073 | 983,195 | 947,765 | 438,561 |
| Discount Paid | 619 | 10,839 | 21,410 | 10,343 | 11,066 | 11,203 | 16,090 | 15,582 | 7,246 |
| Outstanding Balance | 4,927,527 | 675,896 | 1,131,514 | 1,021,360 | 2,613,033 | 2,369,521 | 3,067,365 | 2,683,412 | 2,708,036 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | - | 50,720 | 294,007 | 204,633 | 104,666 | 993,382 | 533,997 | 967,019 | 646,736 |
| Discount Allowed | - | 1,947 | 13,375 | 7,979 | 3,856 | 37,044 | 20,540 | 37,167 | 24,345 |
| Discharged | 668 | 22,744 | 211,319 | 240,526 | 117,170 | 221,943 | 307,403 | 125,030 | 25,382 |
| Discount Paid | 34 | 1,506 | 13,988 | 15,848 | 3,916 | 7,917 | 10,990 | 4,481 | 911 |
| Outstanding Balance | 3,687 | 867,569 | 875,485 | 839,592 | 867,018 | 1,638,458 | 1,865,052 | 2,707,042 | 3,328,396 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 443 | 133,185 | 312,327 | 187,264 | 5,851 | 5,577 | 928 | - | 47,536 |
| Discount Allowed | 57 | 10,027 | 26,406 | 14,087 | 450 | 433 | 72 | - | 3,602 |
| Discharged | - | 443 | - | - | 175,141 | 344,629 | 247,378 | 312,327 | 187,264 |
| Discount Paid | - | 57 | - | - | 22,880 | 45,797 | 27,553 | 26,406 | 14,087 |
| Outstanding Balance | 443 | 4,133,139 | 3,813,132 | 4,000,396 | 1,711,385 | 1,372,333 | 1,125,883 | 813,556 | 673,827 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - |
| August | 138.0 | 109.0 | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 |
| September | - | - | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |
| October | 179.7 | 95.5 | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |
| November | - | - | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |
| December | 178.7 | 150.0 | - | - | 2,319.5 | 2,319.5 | - | - | - | - |
| January | - | - | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |
| February | 59.0 | 20.9 | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |
| March | - | - | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |
| April | - | - | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |
| May | - | - | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |
| June | 51.6 | 40.0 | - | - | 111.0 | 105.0 | - | - |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 50.6 | 34.6 | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 109.1 | 86.5 |
| per day | 1.7 | 1.2 | 4.7 | 3.9 | 113.7 | 111.4 | 5.74 | 4.76 | 3.64 | 2.88 |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,965.6 | 6,655.1 | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 |
| August | 3,951.0 | 3,873.5 | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |
| September | 6,206.9 | 5,870.9 | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |
| October | 4,024.4 | 3,960.4 | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |
| November | 3,242.3 | 3,096.9 | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |
| December | 4,551.0 | 4,234.6 | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |
| January | 4,099.7 | 3,878.5 | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |
| February | 4,127.9 | 3,953.7 | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |
| March | 5,537.5 | 5,373.8 | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |
| April | 5,270.7 | 5,195.4 | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |
| May | 5,374.6 | 5,278.7 | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |
| June | 7,385.0 | 7,049.8 | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,061.4 | 4,868.4 | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,620.2 | 5,448.3 |
| per day | 168.7 | 162.3 | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 187.3 | 181.6 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 164,950 | 6,650 | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - |
| August | 269,000 | 5,200 | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |
| September | 70,500 | - | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |
| October | 28,100 | 6,000 | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |
| November | 800 | 25,650 | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |
| December | 36,650 | 11,700 | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |
| January | 110,100 | - | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |
| February | 11,600 | 33,900 | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |
| March | 39,100 | 22,800 | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |
| April | 45,000 | 61,800 | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |
| May | 25,000 | 173,000 | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |
| June | 134,850 | 18,650 | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 77,971 | 30,446 | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 58,375 | 79,705 |
| per day | 2,599 | 1,015 | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 1,946 | 2,657 |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2016-17** | **2017-18** | **2018-19** | **2019-20** | **2020-21** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| September | 6.25 | 4.25 | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| October | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| November | 6.25 | 4.25 | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |
| December | 6.25 | 4.25 | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| January | 6.25 | 4.25 | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |
| February | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |
| March | 6.25 | 4.25 | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |
| April | 6.25 | 4.25 | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |
| May | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |
| June | 6.25 | 4.25 | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

|  |
| --- |
| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 07-May-20 | 287,470 | 151,220 | 8.3879 | 8.0931 | 244,376 | 157,876 | 7.9997 | 7.8447 | 169,276 | 109,276 | 7.7500 | 7.4292 |
| 21-May-20 | 375,462 | 78,450 | 8.1496 | 8.1207 | 274,862 | 54,736 | 7.8050 | 7.7465 | 510,466 | 92,075 | 7.7499 | 7.6795 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 04-Jun-20 | 285,925 | 44,875 | 8.1298 | 8.0377 | 153,504 | 34,504 | 7.9757 | 7.8170 | 390,256 | 93,152 | 7.7101 | 7.6898 |
| 18-Jun-20 | 167,250 | 10,673 | 7.7999 | 7.6897 | 208,148 | 18,163 | 7.4847 | 7.4786 | 203,263 | 50,060 | 7.3600 | 7.2892 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected |

|  |
| --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **17-Sep-20** | 3-Years | 7.00 | 28,715.00 | 2,330.00 | 96.9264 | 8.2000 | 8.2000 |
|  | 5-Years | 9.50 | 24,783.50 | 112.50 | 103.5050 | 8.4500 | 8.4488 |
|  | 10-Years | 10.00 | 13,299.00 | 2.00 | 106.1445 | 8.9900 | 8.9900 |
|  | 15-Years | 10.50 | 5,000.00 | - | - | - | - |
|  | 20-Years | 11.00 | 5,000.00 | 1,000.00 | 103.6612 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **15-Oct-20** | 3-Years | 7.00 | 6,700.00 | 50.00 | 96.8936 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 12,500.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 17,600.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 12,000.00 | 8,000.00 | 103.7849 | 10.0000 | 9.9900 |
|  | 20-Years | 11.00 | 9,000.00 | 5,000.00 | 103.6405 | 10.5498 | 10.5498 |
|  |  |  |  |  |  |  |  |
| **12-Nov-20** | 3-Years | 7.00 | 9,150.00 | 2,490.00 | 96.9647 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 19,250.00 | \* | \* | \* | \* |
|  | 10-Years | 10.00 | 20,050.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 4,000.00 | 4,000.00 | 103.9158 | 9.9800 | 9.9800 |
|  | 20-Years | 11.00 | 9,561.00 | 9,561.00 | 103.6235 | 10.5498 | 10.5206 |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Feb-21** | 3-Years | 7.00 |  19,950.00  | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 |  148,312.50  | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 |  87,430.40  | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 |  1,500.00  | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **4-Mar-21** | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **16-Apr-21** | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **7-May-21** | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Shortselling. |

|  |
| --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Dec-20** | 02-Year |  |  |  |  |  |  | 1,600.00 | 1,150.00 | 99.6467 |
|  | 03- Year | \*\* | \*\* | \*\* | 14,750.00 | 15,025.00 | 99.2323 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 7,000.00 | 7,042.20 | 95.2853 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **31-Dec-20** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | 3,000.00 | 3,000.00 | 98.8132 | 11,000.00 | 10,666.50 | 98.9923 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | 2,000.00 | \* | \* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 1,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **14-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 8,858.50 | 7,090.00 | 99.0065 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 10,000.00  | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **28-Jan-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 30,750.00 | 26,021.00 | 99.0216 |  |  |  |
|  | 05- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | 11,000.00 | \* | \* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Feb-21** | 02-Year |  |  |  |  |  |  | \*\* | \*\* | \*\* |
|  | 03- Year | \*\* | \*\* | \*\* | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 14,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  | 10- Year | \*\* | \*\* | \*\* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Feb-21** | 02-Year |  |  |  |  |  |  | 50,000.00 | 50,650.00 | 99.5239 |
|  | 03- Year | \*\* | \*\* | \*\* | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 5,000.00 | \* | \* | \*\* | \*\* | \*\* |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Mar-21** | 02-Year |  |  |  |  |  |  | 25,750.00 | 26,220.00 | 99.5333 |
|  | 03- Year |  |  |  | 15,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Apr-21** | 02-Year |  |  |  |  |  |  | 6,800.00 | 5,317.00 | 99.5544 |
|  | 03- Year |  |  |  | 3,750.00 | \* | \* |  |  |  |
|  | 05- Year | 12,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|

|  |
| --- |
| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids. |

 |

|  |
| --- |
| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Apr | Month Average | 9.96 | 10.46 | 9.96 | 10.46 | 9.89 | 10.39 | 9.59 | 9.84 | 9.24 | 9.49 | 8.90 | 9.40 | 8.73 | 9.23 |
|  |  | End-Month | 8.78 | 9.28 | 8.72 | 9.22 | 8.59 | 9.09 | 7.92 | 8.17 | 7.44 | 7.69 | 7.14 | 7.64 | 6.99 | 7.49 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 8.43 | 8.93 | 8.37 | 8.87 | 8.23 | 8.73 | 7.96 | 8.21 | 7.73 | 7.98 | 7.48 | 7.98 | 7.40 | 7.90 |
|  |  | End-Month | 7.88 | 8.38 | 7.89 | 8.39 | 7.86 | 8.36 | 7.90 | 8.15 | 7.63 | 7.88 | 7.51 | 8.01 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 7.77 | 8.27 | 7.76 | 8.26 | 7.71 | 8.21 | 7.71 | 7.96 | 7.52 | 7.77 | 7.35 | 7.85 | 7.30 | 7.80 |
|  |  | End-Month | 6.95 | 7.45 | 6.95 | 7.45 | 6.94 | 7.44 | 7.01 | 7.26 | 6.99 | 7.24 | 6.89 | 7.39 | 6.85 | 7.35 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

|  |
| --- |
| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Apr | 9.13 | 8.23 | 8.64 | 8.25 | 9.38 | - |
|  | May | 8.28 | 7.96 | 7.47 | 8.12 | 7.50 | - |
|  | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-May-21 | 153.3619 | 153.4737 | 154.1686 | 184.5403 | 184.6989 | 185.6305 | 1.3987 | 1.3998 | 1.4064 | 212.1992 | 212.3560 | 213.3299 |
| 4-May-21 | 153.2405 | 153.3277 | 154.0288 | 184.0725 | 184.2013 | 185.1357 | 1.4003 | 1.4011 | 1.4078 | 212.4297 | 212.5525 | 213.5365 |
| 5-May-21 | 153.0399 | 153.3874 | 153.9489 | 183.4490 | 183.8888 | 184.6487 | 1.3987 | 1.4019 | 1.4073 | 212.5648 | 213.0487 | 213.8387 |
| 6-May-21 | 152.5964 | 152.9343 | 153.5000 | 183.4743 | 183.9038 | 184.6687 | 1.3959 | 1.3991 | 1.4045 | 212.3074 | 212.7788 | 213.5739 |
| 7-May-21 | 152.2753 | 152.5801 | 153.1585 | 183.9409 | 184.3325 | 185.1150 | 1.3955 | 1.3984 | 1.4039 | 212.0281 | 212.4539 | 213.2672 |
| 17-May-21 | 152.5973 | 152.8232 | 153.5241 | 185.3065 | 185.6046 | 186.5462 | 1.3966 | 1.3988 | 1.4055 | 215.1775 | 215.4977 | 216.4931 |
| 18-May-21 | 152.8905 | 153.1150 | 153.8253 | 186.7939 | 187.0919 | 188.0473 | 1.4041 | 1.4063 | 1.4130 | 217.3950 | 217.7156 | 218.7326 |
| 19-May-21 | 153.2234 | 153.4457 | 154.2068 | 187.2543 | 187.5497 | 188.5642 | 1.4050 | 1.4071 | 1.4143 | 217.3474 | 217.6639 | 218.7502 |
| 20-May-21 | 153.4556 | 153.6636 | 154.3834 | 187.0240 | 187.3049 | 188.2624 | 1.4087 | 1.4107 | 1.4175 | 216.5565 | 216.8504 | 217.8697 |
| 21-May-21 | 153.3561 | 153.5582 | 154.2301 | 187.3474 | 187.6194 | 188.5248 | 1.4109 | 1.4129 | 1.4193 | 217.4742 | 217.7611 | 218.7169 |
| 24-May-21 | 153.6982 | 153.9192 | 154.5575 | 187.4427 | 187.7374 | 188.6073 | 1.4108 | 1.4129 | 1.4190 | 217.2678 | 217.5808 | 218.4866 |
| 25-May-21 | 154.3745 | 154.5442 | 155.1842 | 189.2014 | 189.4348 | 190.3072 | 1.4197 | 1.4214 | 1.4275 | 218.9803 | 219.2216 | 220.1329 |
| 26-May-21 | 154.7813 | 154.9414 | 155.5831 | 189.3982 | 189.6186 | 190.4946 | 1.4215 | 1.4231 | 1.4292 | 219.0156 | 219.2429 | 220.1543 |
| 27-May-21 | 154.8356 | 154.9866 | 155.5853 | 188.8684 | 189.0766 | 189.8934 | 1.4185 | 1.4199 | 1.4257 | 218.7362 | 218.9501 | 219.8060 |
| 28-May-21 | 154.4341 | 154.6106 | 155.2782 | 188.3247 | 188.5635 | 189.4617 | 1.4063 | 1.4080 | 1.4143 | 219.2424 | 219.4929 | 220.4486 |
| 31-May-21 | 154.3988 | 154.5738 | 155.2006 | 188.3280 | 188.5654 | 189.4153 | 1.4077 | 1.4093 | 1.4153 | 218.8063 | 219.0546 | 219.9512 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |

|  |
| --- |
| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-May-21 | 167.9114 | 168.0629 | 168.9367 | 118.4951 | 118.5845 | 119.1350 | 40.8938 | 40.9214 | 41.1023 | 508.7820 | 509.0627 | 511.0707 |
| 4-May-21 | 167.5126 | 167.6410 | 168.5124 | 118.2481 | 118.3185 | 118.8727 | 40.8609 | 40.8817 | 41.0640 | 508.3289 | 508.5242 | 510.5872 |
| 5-May-21 | 167.1380 | 167.5465 | 168.2618 | 117.9402 | 118.2107 | 118.6560 | 40.8079 | 40.8982 | 41.0427 | 507.7140 | 508.7853 | 510.3555 |
| 6-May-21 | 167.3023 | 167.7017 | 168.4226 | 118.2393 | 118.5039 | 118.9531 | 40.6891 | 40.7768 | 40.9224 | 506.2762 | 507.3163 | 508.8782 |
| 7-May-21 | 167.9630 | 168.3281 | 169.0666 | 118.3331 | 118.5718 | 119.0316 | 40.6035 | 40.6836 | 40.8314 | 505.3783 | 506.3102 | 507.8906 |
| 17-May-21 | 169.1391 | 169.4191 | 170.3065 | 118.3545 | 118.5328 | 119.0891 | 40.6894 | 40.7484 | 40.9310 | 507.0695 | 507.7413 | 509.7675 |
| 18-May-21 | 170.4180 | 170.6981 | 171.5969 | 119.2775 | 119.4562 | 120.0224 | 40.7675 | 40.8255 | 41.0113 | 508.4495 | 509.1189 | 511.1749 |
| 19-May-21 | 170.2388 | 170.5153 | 171.4640 | 118.8094 | 118.9851 | 119.5871 | 40.8563 | 40.9128 | 41.1119 | 509.5398 | 510.2016 | 512.4342 |
| 20-May-21 | 170.1187 | 170.3793 | 171.2800 | 118.7823 | 118.9467 | 119.5151 | 40.9193 | 40.9718 | 41.1574 | 510.1083 | 510.7010 | 512.8165 |
| 21-May-21 | 170.9084 | 171.1639 | 172.0240 | 118.7129 | 118.8722 | 119.4034 | 40.8928 | 40.9437 | 41.1165 | 510.0996 | 510.6777 | 512.5967 |
| 24-May-21 | 170.9848 | 171.2613 | 172.0834 | 118.5705 | 118.7436 | 119.2476 | 40.9840 | 41.0407 | 41.2044 | 510.8979 | 511.5379 | 513.3608 |
| 25-May-21 | 172.7364 | 172.9572 | 173.7820 | 119.8950 | 120.0294 | 120.5376 | 41.1643 | 41.2071 | 41.3703 | 513.5379 | 514.0126 | 515.7794 |
| 26-May-21 | 172.8435 | 173.0527 | 173.8822 | 120.3579 | 120.4847 | 120.9958 | 41.2728 | 41.3130 | 41.4789 | 514.9089 | 515.3485 | 517.1110 |
| 27-May-21 | 172.4611 | 172.6591 | 173.4305 | 119.9356 | 120.0549 | 120.5330 | 41.2873 | 41.3251 | 41.4795 | 514.7127 | 515.1217 | 516.7355 |
| 28-May-21 | 172.0906 | 172.3171 | 173.1642 | 119.3544 | 119.4929 | 120.0222 | 41.1802 | 41.2248 | 41.3954 | 513.3782 | 513.8685 | 515.7267 |
| 31-May-21 | 171.6019 | 171.8263 | 172.6265 | 119.4815 | 119.6198 | 120.1186 | 41.1697 | 41.2139 | 41.3736 | 513.2770 | 513.7668 | 515.4817 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

|  |
| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2020** | **2021** |
| **May** | **Jun** | **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** |
| Non-Banks | Repo | 15.4 | 33.6 | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 |
| outright | 59.8 | 98.5 | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 |
| Banks/PDs | Repo | 389.8 | 357.1 | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 |
| outright | 266.1 | 444.1 | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 |
| SBP | Repo | 1,610.9 | 1,828.3 | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - |
| **Sales** |  | **2,342.0** | **2,761.6** | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** |
| Non-Banks | Repo | 148.4 | 120.6 | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 |
| outright | 35.5 | 96.7 | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 |
| Banks/PDs | Repo | 1,867.6 | 2,098.3 | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 |
| outright | 290.4 | 445.8 | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | **-** | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** |
|  Non-Banks | Repo | 36.7 | 89.0 | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 |
|  | outright | 389.8 | 347.2 | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 |
|  Banks/PDs | Repo | 2,170.7 | 2,550.2 | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 |
|  | outright | 1,256.8 | 895.4 | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 |
|  SBP | Repo | 3,539.2 | 3,525.7 | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - |
| **Sales** |  | **7,393.2** | **7,407.4** | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** |
|  Non-Banks | Repo | 66.5 | 97.3 | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 |
|  | outright | 317.3 | 418.4 | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 |
|  Banks/PDs | Repo | 5,572.9 | 5,862.0 | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 |
|  | outright | 1,329.3 | 824.2 | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 |
|  SBP | Repo | 107.3 | 205.5 | - | - | - | - | - | - | - | **-** | **-** | **-** | - |
| **Net Position** |  | - | **-** | - | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |